



REFORMS NEEDED TO BOOST WORLD CONFIDENCE IN 'INDIA STORY':BOOK

Others — 05 May 2012

New Delhi, May 4 : A burst of governance reforms, mirroring the explosion of the economic reforms of 1991, is the need to the hour to put India on an accelerated path of growth, says a new book that describes how the journey of accountability will play out over the next few decades.

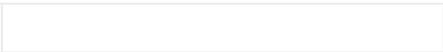
"These much-needed reforms, while difficult to push through due to political considerations, would have the power to launch a new era of good governance and better accountability, simultaneously increasing global confidence in the 'India story,'" writes entrepreneur Jay P Desai in "Accountability: Angst, Awareness, Action".

"A jump in FDI and foreign institutional investment is more than likely, besides turbo-charging domestic investment." The author constructs a three-dimensional lens and examines the mechanisms that hold governance institutions accountable. Six initiatives that can improve accountability in India are identified and evaluated.

"India is poised at a crucial juncture in its post-independence history. Accountability, the heartbeat of governance, is under siege. The epidemic of unaccountability lurks beneath India's myriad tragedies, conquering the spirit of the citizen and constraining India from unlocking its full economic and social potential.

"The misgovernance so vividly visible today is a strong signal that India's liberal democracy is disobeying the principles of its grand design. Citizens are deeply concerned about the state of their nation, but unsure what role they can play in improving accountability," the book, published by Pearson, says. MORE

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